

October 24, 2008

Company Name: Futaba Industrial Co., Ltd.  
Representative: Itsuo Kozuka, President  
Stock Code: 7241  
Listed Exchanges: Tokyo and Nagoya First Sections  
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**Notice Regarding the Establishment of a Third Party Investigation Committee**

In its press release dated October 15, 2008 titled: “Notice of Possible Restatement of Prior Years’ Financial Results”, Futaba Industrial Co., Ltd. (the “Company”) announced that it had established an internal investigation committee chaired by President to conduct necessary investigation. Further to this, the Company has decided to set up a third party investigation committee comprising a professor of a law school, an attorney and a certified public accountant who have no conflict of interest with the Group. From a third party standpoint, the committee will examine the scope and method of the investigation conducted by the internal investigation committee as well as the results of the internal investigation. The committee will also probe the cause of the problem and offer counsel on the formulation of preventive measures.

The committee comprises the following members, none of whom have had relations or transactions with the Group in the past that may affect their independence.

Members of the external investigation committee

Chihiro Ikeno, Professor, School of Law, Chukyo University

Akihumi Kamiya, Attorney

Hitoshi Suzuki, Certified Public Accountant, Partner, GYOSEI & CO.

Other

Certain parts of the results of the internal investigation as related to accounting transactions will be audited by the Company’s accounting auditor, independent of the external investigation committee.

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