



March 10, 2009

Company name Futaba Industrial Co., Ltd.  
Representative Itsuo Kozuka, President  
Stock code 7241  
Exchange listings Tokyo and Nagoya First Sections  
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## **Futaba Industrial Announces Representative Director Changes**

Futaba Industrial Co., Ltd. announced that its Board of Directors approved representative director changes at its meeting on March 10, 2009. The board also decided on changes to director positions. Details follow.

### **1. Director changes**

Based on the content of reports by the external and internal investigation committees, announced in a separate document dated March 10, 2009, Futaba Industrial approved the resignation and demotion of the directors listed below to clarify managerial responsibility for the restatement of prior years' financial results.

Resigning directors (effective March 31, 2009)

Itsuo Kozuka, President and Representative Director (new post: Part-time Advisor)

Yasuo Ichikawa, Managing Director (new post: Senior Advisor)

Directors to be demoted (effective April 1, 2009)

Shunro Ito, Executive Vice President (new post: Senior Managing Director)

Norihide Sato, Executive Vice President (new post: Senior Managing Director)

Osamu Kosaka, Executive Vice President (new post: Senior Managing Director)

Takehisa Terada, Senior Managing Director (new post: Managing Director)

Koichi Nakamura, Senior Managing Director (new post: Managing Director)

Directors granted authority to represent the Company (effective April 1, 2009)

Shunro Ito, Senior Managing Director and Representative Director

**2. New management team (effective April 1, 2009)**

Title	Name
Senior Managing Director and Representative Director	Shunro Ito
Senior Managing Director	Norihide Sato
Senior Managing Director	Osamu Kosaka
Managing Director	Takehisa Terada
Managing Director	Koichi Nakamura
Managing Director	Tetsuo Hanai
Managing Director	Naohisa Nanahara
Managing Director	Masumi Ishikawa
Director	Akiyoshi Kamiya
Director	Junji Kitagawa
Director	Akihiro Takakura
Director	Shunichiro Oota
Director	Koichi Futai